



Insurance Preparedness

INSURANCE BASICS



Take these steps to be insurance prepared:

- Create a home or business inventory - take a video or photos of your entire home/property/belongings.
- Review your insurance policy annually to ensure it meets your needs.
- Keep important records (policy numbers, documents, etc.) in a safe place.
- Keep good records of any renovations or high-valued purchases and communicate them to your insurance provider.
- Explore what discounts providers offer for completing mitigation or meeting other qualifications.
- Consider additional insurance you may need - most policies do not cover flooding or damages caused by sump pump failure or water back up.
- For business owners - evaluate your needs and consider purchasing business/commercial insurance for your business property and employees.

SPECIAL CONSIDERATIONS



FLOOD INSURANCE

- **Needed for:** Those who live in a flood plain, or who want insurance coverage for flooding. Most policies do not cover flood - check with your provider for details.
- Flood insurance is available through the National Flood Insurance Program (NIFP) for those who live in designated flood risk areas. Learn more at www.floodsmart.gov.
- If you don't live in a NIFP designated community but want to have coverage you can purchase directly from a provider.



SUMP PUMP INSURANCE

- **Needed for:** Covering costs caused by sewer or drain backups that can be caused by heavy rainfall, or power outages that cause sump pump failure.
- Talk with a provider about adding this type of policy to your coverage.



EXTRA COVERAGE

- **Needed for:** Covering specialty items like jewelry, instruments, antiques, etc.

QUESTIONS TO ASK YOUR PROVIDER

- Does my policy cover a full loss? If not, what kind of extended coverage is available?
- Will this policy cover the cost of rebuild (including debris removal and re-building to current standards)?
- What discounts do you offer, and how can I qualify?
- Are there limits or exclusions for any items? If so, what additional coverage can I consider?

RESOURCES



DISASTER READY INSURANCE INFO

- For information on being disaster ready with your homeowners/renters insurance or small business insurance visit <https://doi.colorado.gov/>



FLOODSMART.GOV

- For information on flood insurance and to enroll in the National Flood Insurance Program visit www.floodsmart.gov



DROPPED FROM INSURANCE?

- If you feel you've been dropped unfairly from your insurance, contact the Colorado Division of Regulatory Agencies (DORA) to file a complaint.
- Start shopping immediately for new coverage.

FOR MORE PREPAREDNESS INFORMATION



www.boulderodm.gov/preparedness



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